

FIRST REGULAR SESSION  
HOUSE COMMITTEE SUBSTITUTE FOR  
**HOUSE BILL NO. 1312**  
**98TH GENERAL ASSEMBLY**

2658H.02C

D. ADAM CRUMBLISS, Chief Clerk

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**AN ACT**

To amend chapter 620, RSMo, by adding thereto one new section relating to the classification of tax credits by the department of economic development.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 620, RSMo, is amended by adding thereto one new section, to be  
2 known as section 620.3225, to read as follows:

**620.3225. 1. On or before January fifteenth of each year, the department of  
2 economic development and any other department or agency that administers tax credits  
3 shall deliver a report to the general assembly classifying each tax credit program  
4 authorized in the state as either directly or indirectly benefitting the state.**

**5 2. The department shall develop the criteria to determine what classifies as direct  
6 or indirect benefit and the metrics by which to evaluate each tax credit in order to make  
7 such a classification.**

**8 3. The report shall include, but not be limited to, whether the tax credit program  
9 or demand for the tax credit has changed or been amended since the inception of the  
10 program. The department or agency shall state the outcome of the tax credit program.**

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.